

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 20, 2007, 8:30 AM
FT TOTTEN ROOM, STATE CAPITOL

- I. CALL TO ORDER.**
- II. MINUTES (JUNE 15, 2007).**
- III. ELECTION OF OFFICERS.**
 - A. Chair
 - B. Vice Chair
 - C. Parliamentarian (Appointed by Chair)
- IV. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).**
- V. BOARD EDUCATION.**
 - A. Carver Governance 5 Minute Crash Course - Mr. Cochrane
 - B. Capital International Private Equity Fund V - Mr. James McGuigan, Mr. John Dewey
- VI. GOVERNANCE.**
 - A. Investments
 - 1. Work on Emerging Market Equity, Pension Trust - Mr. Cochrane
 - B. Administration
 - 1. Work on FY 2007 Work Plan - Mr. Cochrane (enclosed - questions only)
 - 2. Report on Estimated Returns - Mrs. Flanagan (enclosed - questions only)
 - 3. CEO/CIO Compensation Committee - Committee/Board
- VII. MONITORING (questions only - Board approval needed).**
 - A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
 - B. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan (enclosed).
 - C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
 - D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).
- VIII. OTHER.**

SIB meeting - August 17, 2007, 8:30 a.m. - Ft. Union Room, State Capitol
SIB Audit Committee meeting - August 17, 2007, 1:00 p.m. - Ft. Union Room, State Capitol
- IX. ADJOURNMENT.**

Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office
(701) 328-9885 at least three (3) days prior to the scheduled meeting.